



Governing Board Meeting Minutes January 30, 2024

Zoom Meeting:

<https://bertnash-org.zoom.us/j/88270693065?pwd=d1hxMEQvbUVNQzhwaEdrRHNLm2NmZz09>

Members Present:

Patrick Schmitz, CEO
Matthew Herbert, Chair
Tina Rosenthal
Gene Dorsey, Treasurer
Lucia Orth
Kristina Edwards

Clay Britton
Gene Bauer
Kirsten Kuhn
Josh Davis
Bruce Liese
Kat Couvillon
Jay Armbrister
Christina Haswood

Members Absent:

Barbara Ballard

Staff Present:

Carrie Combs, Senior Executive Assistant
Amalia Mendez, HR Director

Emily Farley, Community Engagement Director
Mike Meigs, Finance & Administration Director

Others Present:

I. Call to Order

Matthew Herbert called the meeting to order at 7:31 am.

II. Online Meeting Guideline Review

III. Consent Agenda

Matthew Herbert requested a motion to approve the consent agenda (December meeting minutes, January CEO Report); so moved by Gene Dorsey; seconded by Tina Rosenthal, approved by all.

IV. Reports

a. Matthew Herbert, Chair

- Patrick and Matthew are working on conducting Board Member Check In meetings, and Matthew is compiling the results and will share with the board.

b. Patrick Schmitz, CEO

- 3500 Clinton Place had a pipe burst during the extreme cold that flooded down through the three levels.
- BNC is working with our insurance company and Paul Davis Restoration to clean up and make repairs at the property. The boiler will need to be replaced as well.
- Patrick and Carrie will send out the Legislative Agenda to the Board.

c. Mike Meigs, Director of Finance and Administration

December Financial Report & 2024 Budget Update:

- Mike summarized data presented in the December Financial Report that was sent to the Board prior to the meeting.

- Highlights: Total Services provided per day ran 576 in December compared to 596 per day in November.
- The small decrease here is encouraging given December is historically a lower productivity month due to multiple holidays within the month. The CCBHC PPS rate ran \$495 in December. Our new PPS reimbursement rate effective January 1, 2024, is \$478.
- Fee Revenue was down from the prior month by \$130K with 1 less working day in the month.
- Compared to budget, Fee Revenue produced a favorable variance to budget of \$156K.
- Operating Revenue came in \$929K above budget for the month. \$270K of this relates to additional gain on the sale of 911 Ohio property (we had already received approximately \$300K from insurance proceeds). Another \$500K relates to bridge funding from KDADS for CCBHC buildup. TRC Operating Revenue was also \$65K over budget in December.
- Expenditures were up \$190K over November's level. Both Computer Equipment and Utilities & Building Maintenance saw significant increases as November included reclassifying some TRC expenses. December's variance to budget for expenditures was an unfavorable \$58K and include multiple categories.
- The month of December ended with a surplus of \$837K. The surplus from Operations was \$67K for the month, \$270K from the sale of 911 Ohio, and \$500K in CCBHC buildup funds received. This surplus from Operations still beats the expected budgeted loss of (\$189K). We are currently sitting with a YTD surplus of \$5.216 million. This includes approximately \$1.5 million in surplus from operations, \$1.6 million for the housing project land purchase, \$970K for the youth recovery building purchase gift back value, \$600K in total gain on sale of 911 Ohio, and as previously stated \$500K for CCBHC buildup grant.
- The budget calls for a \$662K surplus YTD. This is subject to change as there are still year-end entries to be run including vacation accrual, late AP invoices, and the AR receivable allowance adjustment.
- Cash coverage for operating expenses was setting at .89 month's coverage at the end of December. This includes approximately \$900K of prefunding from Douglas County for the TRC.

Matthew Herbert requests a motion to approve the December Financials as presented, so moved Gene Dorsey, seconded by Kirsten Kuhn, and approved by all.

d. 2024 Budget Update

- Currently, the budget draft has a sizeable surplus. The BNC Team is awaiting the completion of the center wide compensation study to finalize the budget. BNC hired an outside entity to conduct the compensation study.
- The 2024 Budget is anticipated to be presented to the Finance Committee and Board at the February meeting.
- The Endowment Board meets in February, and the repayment of the loan will be discussed during that meeting. There have been several strategies discussed for the repayment.

e. Emily Farley, Community Engagement Director

Building Bert Nash Report:

- Emily summarized upcoming events, volunteer opportunities and cultivation updates.
- Highlights: In 2023, BNC surpassed our fundraising goal for Major Gifts. BNC's Year End Giving Campaign brought in \$91K, from online and direct mail donations from Nov 22 – the end of the year.
- BNC has 12 estimated gifts that will come to BNC in the future through Planned Giving.

- Two upcoming trainings for Board Members: 2SLGBTQIA in April, and Microaggressions Workshop in March.
- Emily's team will be asking board members to participate in Community Events in the next few months.
- Reminder – Lyn Smith and Pioneer Nominations are due January 31 (tomorrow). Pioneer Celebration is on April 29 from 5:30 – 7 PM.

V. Public Comment

No members of the public were present to comment.

VI. Adjourn

Matthew Herbert requested a motion to adjourn; so moved Clay Britton, seconded by Kat Couvillon; approved by all. Meeting adjourned at 8:23 am.

The next Bert Nash Governing Board meeting will take place on Tuesday, February 27 from 7:30-9:00 am via Zoom/in person.