



Governing Board Meeting Minutes December 19, 2023

Zoom Meeting: <https://bertnash-org.zoom.us/j/88270693065?pwd=dHxMEQvbUVNQzhwaEdrRHNLm2NmZz09>

Members Present:

Patrick Schmitz, CEO
Matthew Herbert, Chair
Tina Rosenthal
Gene Dorsey, Treasurer
Lucia Orth
Kristina Edwards
Barbara Ballard

Clay Britton
Gene Bauer
Kirsten Kuhn
Josh Davis
Bruce Liese
Kat Couvillon
Christina Haswood

Members Absent:

Jay Armbrister

Staff Present:

Carrie Combs, Senior Executive Assistant
Amalia Mendez, HR Director
Molly Walter, DBT/IOP Manager

Emily Farley, Community Engagement Director
Mike Meigs, Finance & Administration Director

Others Present:

I. Call to Order

Matthew Herbert called the meeting to order at 7:31 am.

II. Online Meeting Guideline Review

III. Mission Moment – Molly Walter, DBT/IOP Program Manager

- Molly manages the two different programs – IOP & DBT.
- IOP team treats primarily high-risk patients, who have just left the hospital or TRC. This is short-term, two-week program.
- DBT therapy treats individuals who suffer from personality disorders and suicide ideality.

IV. Consent Agenda

Matthew Herbert requested a motion to approve the consent agenda (November meeting minutes, December CEO Report); so moved by Gene Dorsey; seconded by Clay Britton, approved by all.

V. Reports

a. Matthew Herbert, Chair

- Lyn Smith and Pioneer Nominations are due January 31.

b. Patrick Schmitz, CEO

- The TRC Advisory Group applications are now available on the County website, applications are due January 15.

c. Mike Meigs, Director of Finance and Administration

November Financial Report & 2024 Budget Update:

- Mike summarized data presented in the November Financial Report that was sent to the Board prior to the meeting.

- Highlights: Total Services provided per day ran 596 in November compared to 605 per day in October. The small decrease here was encouraging given November is historically a lower productivity month due to the holiday. The CCBHC PPS rate ran \$384 in November.
- Fee Revenue was down from the prior month by \$196K. There were 2 less working days in November. Compared to budget, Fee Revenue produced a favorable variance to budget of \$129K.
- Operating Revenue came in \$432K above budget for the month. \$300K of this relates to TRC Operating Revenue which came in over budget.
- Expenditures were down \$106K in November and included several categories. November's variance to budget for expenditures was a favorable \$224K.
- The month of November ended with a surplus of \$610K. November in years past has historically produced a net loss. We are currently sitting with a YTD surplus of \$4.38 million. After factoring out \$1.6 million for the land purchase and \$970K for the building purchase, this leaves a surplus from operations of \$1.8 million. The budget calls for a \$822K surplus YTD.
- Cash coverage for operating expenses was setting at .35 month's coverage at the end of November.
- We did borrow \$250K on our line of credit in November, which has been paid back.
- BNC borrowed \$500K against our line of credit in December. In December, BNC signed a Sweep Account Agreement with Central Bank to allow for funds to sweep between the checking account and the line of credit account, to pay back the credit and minimize the interest expense.

Matthew Herbert requests a motion to approve the November Financials, so moved Gene Dorsey, seconded by Barbara Ballard, and approved by all.

d. 2024 Budget Update

- Normally, BNC would be presenting a 2024 budget at this time.
- BNC is anticipating a slower growth in 2024 and focusing internally on the growth of our current team.
- KDADS has a significant amount of funding they want to give BNC, that needs to be spent in the first 6 months of 2024.
- Mike & his team is reworking the Community Engagement budget as we embark on our capital campaign.
- BNC anticipates bringing a budget for approval at our January meeting.
- Currently, the 2024 budget has a \$2.6 million dollar surplus.

e. Emily Farley, Community Engagement Director

Building Bert Nash Report:

- Emily summarized upcoming events, volunteer opportunities and cultivation updates.
- Highlights: We have 121 BBNS donors, and 57 new donors in the Building Collective category.
- \$443,123 has been gifted to BNC via our planned giving tool, FreeWill.
- May 1 will be a panel discussion on Gender Affirming Care.
- The Year End Reception will take place on January 11 at the Cider Gallery.
- Marlo Angell is the new Community Engagement Coordinator.
- We are in Phase I of the Capital Campaign for the youth recovery center, which is the assessment phase.

VI. Action Items

a. Vote to Approve the Sale of 911 Ohio

- We are scheduled to close on the sale of 911 Ohio on Friday, December 22.

Matthew Herbert requested a motion to vote to approve the sale of 911 Ohio, so moved by Barbara Ballard. seconded by Matthew Herbert, approved by all.

- b. Action item B regarding Long-Term Disability will not be voted on today. BNC team is still awaiting the proposal for the board's review.

VII. Public Comment

No members of the public were present to comment.

VIII. Adjourn

Matthew Herbert requested a motion to adjourn; so moved Tina Rosenthal seconded by Gene Dorsey ; approved by all. Meeting adjourned at 9:00 am.

The next Bert Nash Governing Board meeting will take place on Tuesday, January 30 from 7:30-9:00 am via Zoom/in person.